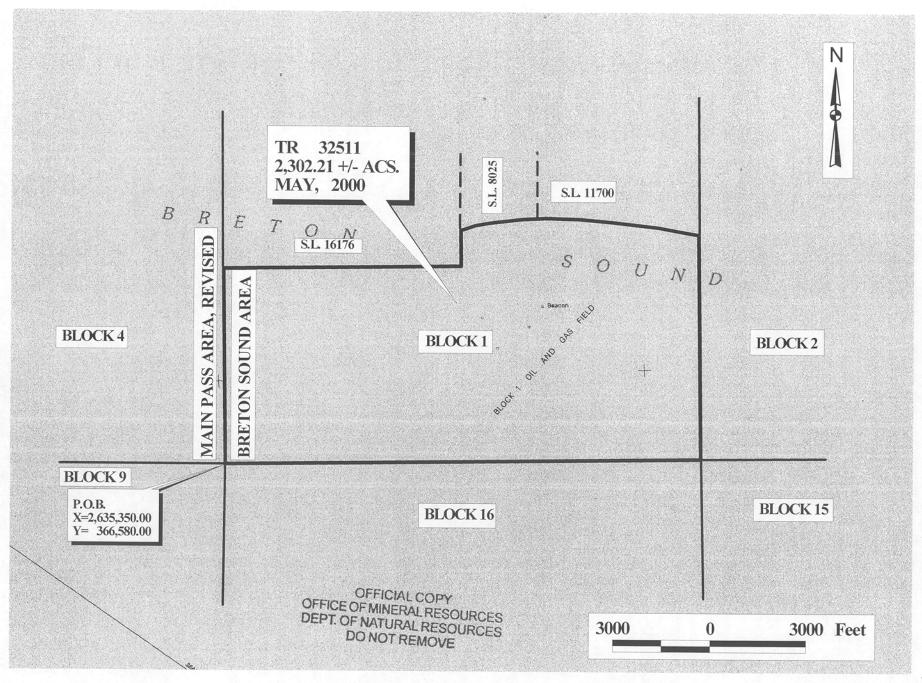
Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 32512 - PORTION OF BLOCK 16, BRETON SOUND AREA, St. Bernard Parish, Louisiana

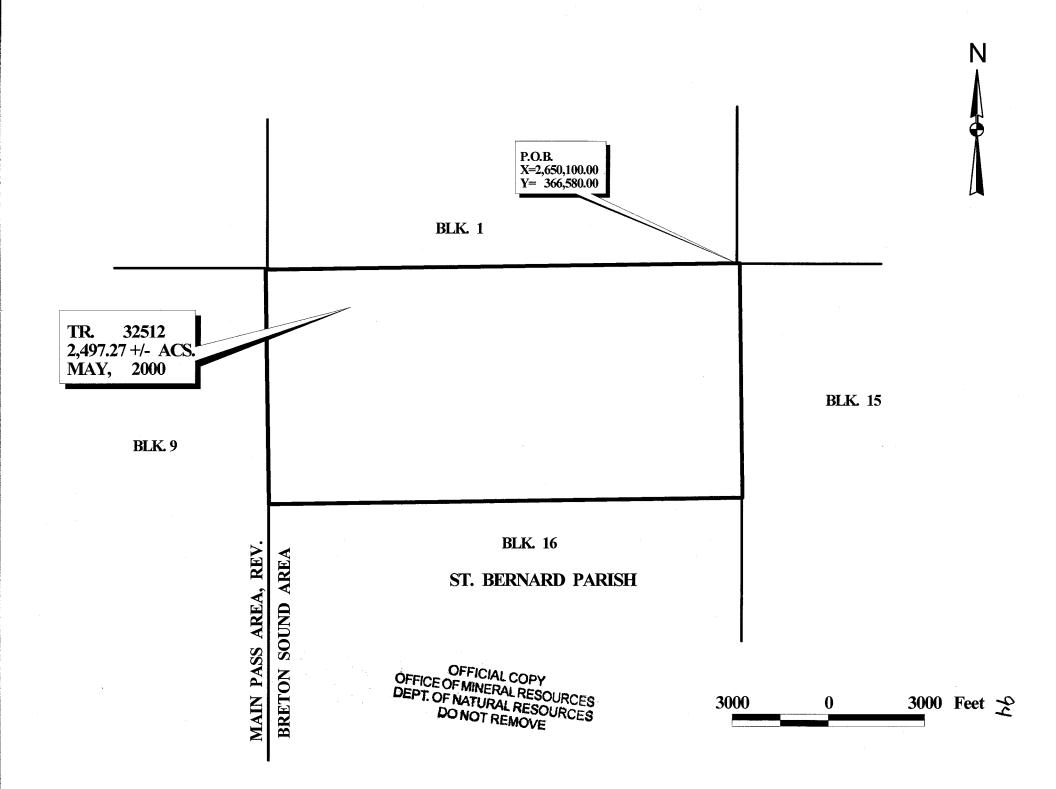
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on May 10, 2000, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of Block 16, Breton Sound Area, having coordinates of X = 2,650,100.00 and Y = 366,580.00; thence South 7,375.00 feet along the East line of said Block 16 to a point having Coordinates of X = 2,650,100.00 and Y = 359,205.00; thence West 14,750.00 feet to a point on the West line of said Block 16 having Coordinates of X = 2,635,350.00 and Y= 359,205.00; thence North 7,375.00 feet along the West line of said Block 16 to its Northwest corner having Coordinates of X = 2,635,350.00 and Y =366,580.00; thence East 14,750.00 feet along the North line of said Block 16 to the point of beginning, containing approximately **2,497.27 acres**, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: It appears according to our records that a portion of this tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Robert A. Schroeder, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 32513 - PORTION OF BLOCK 2, BRETON SOUND AREA, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on May 10, 2000, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest corner of Block 2, Breton Sound Area, having Coordinates of X = 2,650,100.00 and Y = 381,300.00; thence East 14,750.00 feet on the North line of said Block 2 to its Northeast corner having Coordinates of X = 2,664,850.00 and Y = 381,330.00; thence South 7,375.00 feet on the South line of said Block 2 to a point having Coordinates of X = 2,664,850.00 and Y = 373,955.00; thence West 3,631.93 feet to a point on the Eastern portion of State Lease No. 8970, as amended, having Coordinates of X = 2,661,218.08 and Y = 373,955.00; thence Northwesterly on the Northern boundary of said State Lease No. 8970 to its most Northern point, also being a point on the most Eastern portion of State Lease No. 8669, as amended, having Coordinates of X = 2,660,772.50 and Y = 374,224.55; thence on the boundary of said Eastern portion of said State Lease No. 8669 the following courses: Northwesterly and Southeasterly to a point having Coordinates of X = 2,657,911.24 and Y = 373,955.00; thence West 3,232.10 feet to a point on the Eastern boundary of the most Westerly portion of said State Lease No. 8669 having Coordinates of X = 2,654,679.14 and Y = 373,955.00; thence on the boundary of said State Lease No. 8669 the following courses: Northeasterly and Northwesterly to its Northeast corner, also being the Southwest corner of State Lease No. 11584 having Coordinates of X = 2,653,002.86 and Y =376,330.00; thence on the boundary of said State Lease No. 11584 the following courses: Northeasterly, Northerly, Northwesterly and Westerly to its Northwest corner, also being a point on the West line of said Block 2 having Coordinates of X = 2,650,100.00 and Y = 380,110.70; thence North 1,219.30 feet along the West boundary of said Block 2 to the point of beginning, containing approximately 1,944.62 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Robert A. Schroeder, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other